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शक्ति उत्थान आश्रम लखीसराय बिहार

class 12 commerce Sub. ECO/ B Date 25.5.2020 Teacher name – Ajay Kumar Sharma

INDIAN ECONOMY 1950–1990

H.W.

- 11. What is sectorial composition of an economy? Is it necessary that the service sector should contribute maximum to GDP of an economy? Comment.
- 12. Why was public sector given a leading role in industrial development during the planning period?
- 13. Explain the statement that green revolution enabled the government to procure sufficient food grains to build its stocks that could be used during times of shortage.
- 14. While subsidies encourage farmers to use new technology, they are a huge burden on government finances. Discuss the usefulness of subsidies in the light of this fact.
- 15. Why, despite the implementation of green revolution, 65 per cent of India's population continued to be engaged in the agriculture sector till 1990?
- 16. Though public sector is very essential for industries, many public sector undertakings incur huge losses and are a drain on the economy's resources. Discuss the usefulness of public sector undertakings in the light of this fact
- 17. Explain how import substitution can protect domestic industry.
- 18. Why and how was private sector regulated under the IPR 1956?